A BILL FOR AN ACT

To further amend section 208 of title 52 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-114, to reduce the cost-of-living allowance, and to further amend chapter 2 of title 52 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law Nos. 18-114, 20-143 and 22-170, by inserting a new section 213 of chapter 2 in order to require the National Government to pay 100% of life insurance plan costs for all National Government employees, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 208 of title 52 of the Code of the
- 2 Federated States of Micronesia (Annotated), as amended by Public
- 3 Law No. 18-114, is hereby further amended to read as follows:
- 4 "Section 208. Cost-of-living allowance (COLA).
- 5 Employees of the National Government of the Federated
- 6 States of Micronesia (including contract and exempt
- 7 employees) shall receive a cost-of-living allowance (COLA)
- in the amount of [\$40.00] \$0 per 80 hour pay period. This
- 9 COLA shall be in effect beginning [July 1, 2015] May 1,
- 10 2023."
- 11 Section 2. Chapter 2 of title 52 of the Code of the
- 12 Federated States of Micronesia (Annotated), as amended by Public
- 13 Laws No. 18-144, 20-143, and 22-170, is hereby further amended by
- 14 inserting a new section 213 of chapter 2 to read as follows:
- 15 "Section 213. Life Insurance Coverage.
- 16 (1) The Government of the Federated States of
- Micronesia shall pay 100% of the basic life insurance plan

costs, with a life insurance plan provider as designated by the Director of the Office of Personnel in accordance with subsection (3), for all National Government employees. For purposes of this section, National Government employees include contract and exempt employees.

- (2) The National Government shall not pay any life insurance plan costs for dependents of National Government employees. The National Government shall not pay any costs for any supplemental life insurance plans from the designated life insurance provider nor life insurance plan costs for any life insurance provider not currently designated by the Director of the Office of Personnel.
- (3) Within sixty (60) days of this bill becoming law, the Office of Personnel shall designate one (1) life insurance provider for the basic life insurance plan coverage for all National Government employees. At least thirty days (30) prior to the designation and/or designation change of the life insurance provider for National Government employees, the Director of the Office of Personnel shall consult with the Secretary of the Department of Finance and Administration, and shall submit a report to Congress on the estimated life insurance plan costs and reason for the designation and/or designation change.

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(4) This section shall be in effect beginning May 1,
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 2
            2023."
       Section 3. This act shall become law upon approval by the
 3
 4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.
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 7 Date: 01/20/23
                                Introduced by: /s/ Wesley W. Simina
                                                  Wesley W. Simina
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